

Commercial Product Disclosure Statement Update

March 2023



VERO TAX PROBE PLUS

We have prepared this guide to help you compare the previous version of the Vero Tax Probe Plus Product Disclosure Statement and Policy Wording (**V10143 25/05/21 A**) with the new version (**V10143 28/04/23 A**). Please read the new PDS and Policy Wording (PDS) which is available at vero.com.au for full details of the terms, conditions, limitations and exclusions. This is a summary of key changes only and also does not take into account any endorsements that may apply to the policy. This comparison does not constitute advice and should not be used by a potential insured for any purpose, including making a decision about a financial product or class of products. It is intended as a reference tool for brokers only and does not represent an exact or full outline of the **PDS** or available cover. This comparison is current as at 8 March 2023. The cover offered to an insured may vary from that described.

Schedule of changes

For policies commencing on or after 28 April 2023

Part F: Your Tax Probe Plus Insurance Cover

Changed:

- General Exclusion "**Sanctions**" amended

Policy section 10: Tax Probe

Changed:

- Definition of Designated Tax amended by removing reference to Termination Payments Tax (Assessment and Collection Act) 1997 (Cth)

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The insurer is AAI Limited ABN 48 005 297 807 trading as Vero Insurance.
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