

Commercial Product Disclosure Statement Update

September 2022



Vero Not-For-Profit Organisations Public and Products Liability Insurance

We have prepared this guide to help you compare the current Vero Not-For-Profit Organisations Public and Products Liability Insurance Policy Wording (V10161 25/05/2021 A) with the new version (V10161 27/10/22 A). Please read the new Policy Wording which is available at vero.com.au for full details of the terms, conditions, limitations and exclusions. This is a summary of key changes only and also does not take into account any endorsements that may apply to the policy. This comparison does not constitute advice and should not be used by a potential insured for any purpose, including making a decision about a financial product or class of products. It is intended as a reference tool for brokers only and does not represent an exact or full outline of the Policy Wording or available cover. This comparison is current as at 1 September 2022. The cover offered to an insured may vary from that described.

Schedule of changes

Welcome to Vero Insurance

- New:**
- Details of the website for lodging claims online have been included

Part A: Important Information

- Removed:**
- The right to refuse the payment of claims if the insured pays by monthly instalments and is more than 14 days overdue has been removed from the "**Paying by monthly instalments**" section

Part D: Other information

- Changed:**
- **Terrorism and Cyclone Insurance Act 2003** - the name of the Act has been updated

Part F: Your Insurance cover

New:	<ul style="list-style-type: none">• New definitions of bodily injury, computer system, loss of use, media, personal information and private and confidential information - these are applicable to the updated exclusion 7. – “Data, cyber, privacy breach, confidential or personal information breach and internet and computer operations”
Changed:	<ul style="list-style-type: none">• What we exclude – 8. “Electronic Data” and 15. – “Internet and computer operations” replaced by 7. – “Data, cyber, privacy breach, confidential or personal information breach and internet and computer operations”. Excludes:<ul style="list-style-type: none">a) access to or disclosure of private and confidential information or personal information (with writeback for property damage, bodily injury and advertising liability)b) loss of data/inability to use data/loss of use of data (with writeback for property damage, bodily injury or advertising liability)c) corruption of computer system (with writebacks for property damage, bodily injury, mental anguish, mental injury, shock, fright or loss of consortium and advertising liability)d) internet operations (with writeback for manufacturer’s product information)e) provision of computer or telecommunications services by or on behalf of the insuredAlso the exclusion amends the definition of property damage• What we exclude - 28. - “Vehicles” – exclusions of “driving under the influence” and “driving whilst unlicensed” have been included• Definition of Data amended
Removed:	<ul style="list-style-type: none">• Definition of Computer equipment deleted