

# media release

## ***Risk management solutions for businesses with contractors***

**10 May 2007:** Contracting and outsourcing can be great for business, but can sometimes create headaches for risk managers. To explore the topic of contractor engagement, legislation and risk management, industry experts will present at Vero Insurance Limited's upcoming Contractor Management seminars in Melbourne on 15 May and Sydney on 23 May 2007.

The seminars aim to educate brokers and risk managers about the risks associated with using contractors in the workplace, and provide them with real-life examples of risk mitigation strategies. Vero has had an overwhelming response, with both sessions booked out.

The 'Contractor Blues' seminar will offer advice on how to manage risk exposures when the line between employee and contractor becomes blurred.

Two keynote speakers will present at the seminar. Campbell Fisher, Managing Partner of Fisher Cartwright Berriman will define modes of contractor engagement, explain the associated risks and obligations to contractors, and show attendees how to take risk management to the next level.

Kerry Renehan, General Manager of Legal Compliance, Human Resources and Services at Simplot Australia will outline practical risk management tools and discuss how KPI's can assist to manage a contractor's performance, fix any problems and ensure deliverables. He will also examine human rights and immigration issues relating to contract labour.



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Rob Funnell, General Manager of Vero Global, said this year's seminar aims to outline some of the risks associated with the use of contractors, including financial and reputational risk.

"Financial risks would include damage to property or products liability, or a personal liability incident resulting in a workers compensation claim," he said.

"Reputational risk involves poor customer service provided by a contractor or outsourced suppliers, or negative publicity arising from the actions of a contractor.

"Risk mitigation strategies can be implemented to assist with both financial and reputational risks, to ensure the smooth business operations and fewer problems for those who regularly use contractors or outsource work," Mr Funnell said.

**- ENDS -**

## **Editor's note**

Vero Insurance Limited ("Vero") is a subsidiary of the Suncorp-Metway Limited ("Suncorp"). Vero, formerly Royal & Sun Alliance Insurance Australia Limited, has for many years been offering highly specialised solutions to its large range of customers.

Vero is one of Australia's largest intermediated general insurance companies and has 19 branches across Australia, providing a suite of quality specialised risk management products and services through brokers, corporate partners and risk managers.

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