

media release

Vero Profin appoints new Victorian Manager

Tuesday, 13 June 2006: Vero Insurance Limited (Vero) has announced Andrew Beaver has joined Vero Profin as Victorian Underwriting Manager.

Andrew will further strengthen the expertise and specialisation of the existing Vero Profin team and will start in early July. He has 20 years experience in the Melbourne market in a range of underwriting and managerial roles. Andrew has extensive professional and financial lines expertise supported by underwriting, technical and portfolio management skills.

Alex Green, General Manager of Vero Profin, said Andrew's appointment as Victorian manager will enhance Profin's standing as an expert provider of tailored professional indemnity, and directors and officers liability insurance solutions.

"The feedback from customers so far has been outstanding, confirming Andrew's first class reputation with both international and local brokers. His appointment will have a positive impact on Vero Profin's strategic and operational goals, as well as increase our focus on relationships with brokers and customers," Mr Green said.

"With Andrew's appointment in Victoria, we now have a National team of professional indemnity specialists who will continue to deliver high quality and tailored insurance solutions across Australia."

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Editor's note

Vero Insurance Limited ("Vero") is a subsidiary of the Promina Group Limited, which is one of the top 50 companies listed on the Australian Stock Exchange. Vero, formerly Royal & Sun

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Alliance Insurance Australia Limited, has for many years been offering highly specialised solutions to its large range of customers.

Vero is one of Australia's largest intermediated general insurance companies and has 19 branches across Australia, providing a suite of quality specialised risk management products and services through brokers, corporate partners and risk managers.

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