

## MEDIA RELEASE

### Platinum “rewards” for Vero clients

**Sydney, 18 May 2006** – Vero Platinum, an innovative insurance risk assessment program that rewards businesses that improve their risk management is about to hit the market from Vero Insurance Limited (Vero).

Working with businesses across many industries including mining, manufacturing and engineering, Vero risk consultant will assess property and liability insurance exposures. Within 30 days from a site inspection a tailored report will be produced for the business. One of the key benefits of the report is that it will outline potential hazards or areas requiring remedial action or revision.

Businesses can receive a Silver, Gold or Platinum grading. From the risk assessment findings, businesses also get a CD with a list of recommendations and an action plan for them to use to improve their grading.

Darren O’Connell, General Manager Vero Corporate said Vero Platinum has been designed to improve insurance risk management practices and reward businesses for their investment.

“Vero, with its specialist approach, has always concentrated on offering and providing its clients with innovative and practical ways to reduce their risk,” said Mr O’Connell.

“Financial rewards will be given to businesses with a strong risk management culture”, Mr O’Connell said.

“And it’s not just about financial rewards. Businesses may have a choice to receive reduced deductibles, revision of policy wordings, subsidisation of BCP planning fees, a contribution towards risk improvements and industry training.

“But our offering doesn’t end there. Vero Platinum clients will continue to receive assistance from Vero’s underwriting and risk specialists to implement the recommendations, as well as provide specialist support”, he said.

Businesses can use the results to benchmark against others in the same industry or individual sites within their own operations. A technical advice line will also operate to provide businesses with further advice on risk reduction.

Vero Platinum is one more way that Vero is helping to create a risk-free environment for its customers while achieving cost savings and other valuable rewards.

**ENDS**

**Editor's note**

Vero Insurance Limited ("Vero") is a subsidiary of the Promina Group Limited, which is one of the top 50 companies listed on the Australian Stock Exchange. Vero, formerly Royal & Sun Alliance Insurance Australia Limited, has for many years been offering highly specialised solutions to its large range of customers.

Vero is one of Australia's largest intermediated general insurance companies and has 19 branches across Australia, providing a suite of quality specialised risk management products and services through brokers, corporate partners and risk managers.

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