

# media release

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## ***Vero Workers Compensation helps client win Award***

**Sydney, 30 November 2006:** Vero Insurance Limited (Vero) has worked closely with its client in the Health Care sector to transform them from an employer experiencing high rates of workplace injury to an award winning business in only 18 months.

After implementing Vero's Risk Improvement Program - Reform – Vero's client won the ACT WorkCover OHS Excellence Award for the Best Workplace Health and Safety Management System.

Mr Rodney Bond, General Manager Vero Workers Compensation said that Vero approached the client in 2004 with a proposition to prevent injuries and reduce costs.

"The CEO was concerned with the increasing injury rates and the resulting financial impact on the business. The business was very responsive to partnering with us.

"We conducted an OHS Management Systems assessment and developed an improvement plan for the business to reduce their risk," he said.

Vero's client then planned and implemented the actions identified by Vero and worked progressively to change the workplace culture to embrace safety. By June 2006, over 90% of the improvement plan had been implemented and the organisation was seeing tangible results. The number of workplace injuries was reduced by 58% and costs reduced by over 80%.

"With a high level of management commitment and Vero's 'blue print' for improvement, the client was able to turn workplace safety from a major



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challenge to a competitive advantage by reducing the direct and indirect cost of workplace injuries," said Mr Bond.

"It proves that workers compensation is not just about paying claims but can be instrumental in reducing operational costs for a business while improving the safety for all its staff."

**- ENDS -**

## **Editor's note**

Vero Insurance Limited ("Vero") is a subsidiary of the Promina Group Limited, which is one of the top 50 companies listed on the Australian Stock Exchange. Vero, formerly Royal & Sun Alliance Insurance Australia Limited, has for many years been offering highly specialised solutions to its large range of customers.

Vero is one of Australia's largest intermediated general insurance companies and has 19 branches across Australia, providing a suite of quality specialised risk management products and services through brokers, corporate partners and risk managers.

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