



Vero Construction and Engineering

Expert knowledge and innovative delivery

Vero Construction and Engineering

Construction

Contract Works and Legal Liability

Contract Works and Legal Liability provides comprehensive cover for most construction risks.

We deal with annual or single project policies for builders, contractors or principals covering:

- ▼ construction of buildings and other structures
- ▼ erection and installation of machinery, plant and equipment
- ▼ dry and wet civil works
- ▼ legal liability
- ▼ advanced loss of profits
- ▼ advanced loss of rental
- ▼ delay in start up
- ▼ holding costs and standing charges.

Alliance Contracting Risks

Alliance Wrap

Vero Construction and Engineering's Alliance Wrap addresses the unique risks associated with the alliance contract delivery mechanism, by providing Professional Indemnity, Material Damage and Legal Liability covers.

This approach to risk transfer removes the requirement for a third party compensation demand to trigger the policy. Instead, the alliance can make a claim on the policy resulting from a professional services error, without the need for a third party demand.

Engineering

Engineering Machinery Breakdown, Boiler Explosion and Computer Insurance

Our engineering products provide cover for most machinery, boiler and computer installations.

We protect plant against damage caused by mechanical, electrical or electronic failure and explosion. Extensions available include:

- ▼ business interruption
- ▼ deterioration of refrigerated goods following insured damage
- ▼ media restoration
- ▼ increased cost of working.

Contractors Plant and Equipment

Vero Construction and Engineering Contractors' Plant and Equipment policy provides cover for damage to plant and equipment, and up to \$30m cover for road risk liability. Benefits include:

- ▼ escalation in the value of plant during the policy period
- ▼ transportation of damaged plant costs
- ▼ removal of debris
- ▼ costs for expediting repairs
- ▼ lease payout protection.



Surety bonds

Vero offers a range of commercial and contract bonds products. Managed by Vero Construction and Engineering, surety bonds are underwritten by our specialist underwriting agency - AP Surety (a Suncorp company). Established in 1994, AP Surety specialises in construction contract bonding in Australia and New Zealand.

The range of contract and commercial bonds available include:

- ▼ bid bonds
- ▼ performance bonds
- ▼ maintenance bonds
- ▼ advance payment bonds
- ▼ retention release bonds
- ▼ off-site materials bonds.

Bond wording can also be tailored to suit specific contracts.

Making life simpler

For information on our online quote and bind facilities visit www.veroengineering.com.au



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