

# media release

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## **VERO MEETS INSURANCE NEEDS FOR MOTOR TRADE**

**Sydney, 10 September 2008** – Vero Insurance Limited (“Vero”) is excited to be launching a new product that caters specifically to the insurance needs of the motor trade industry such as motor mechanics, panel beaters and auto-electricians.

The Motor Trade Insurance Policy is the latest addition to Vero’s specialist SME product suite. Not only is the Motor Trade Insurance Policy designed to meet all the individual requirements of those in the motor trade, the added advantage is that brokers have the flexibility to tailor the package to suit their clients’ needs.

Through the introduction of this product, Vero has reinforced that it has an understanding of the insurance risks faced by the Motor Trade industry. The Motor Trade Insurance Policy assists motor trade individuals to address particular exposures that are unique to their industry.

Customised packages can be designed to include:

- Composite motor cover
- Cover and increased sub-limits for faulty workmanship
- Specific protection and sub-limits for employees’ and apprentices’ tools, and
- Professional indemnity for occupations such as motor mechanics.

Added to the advantages of a customised policy is that brokers and customers can also access Vero’s First Response Unit for quick and easy claims services over the phone – 24 hours a day, seven days a week.

Vero specifically designs products so that brokers can provide the most suitable advice and insurance products for their clients. To support Vero brokers to understand the true benefits of the Motor Trade Policy, Vero is offering fully accredited training courses for brokers, and marketing material to reinforce key product information to end customers.



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The new Motor Trade Policy is available to brokers through Vero's online quoting and administration system 'e2' or through the Vero Enterprise Business Centre.

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**For further information please contact:**

Candice Lothian  
Phone: 02 8121 9252

**About Vero**

Vero Insurance Limited ("Vero") is part of the Suncorp Group. Vero, formerly Royal & Sun Alliance Insurance Australia Limited, has for many years been offering highly specialised solutions to its large range of customers. Vero is one of Australia's largest intermediated general insurance companies and an A+ rated company (Standard & Poors).

**About Suncorp**

Suncorp's Commercial Insurance intermediated distribution channels incorporate an infrastructure of brokers, agents and support staff located throughout Australia.

Suncorp is one of Australia and New Zealand's largest diversified financial services providers, supplying banking, insurance and wealth management products to around 7 million customers through well-established and recognised brands such as AAMI, APIA, Shannons, Vero, Asteron, Tyndall, GIO and Suncorp. Today Suncorp is Australia's sixth largest bank and second largest domestic general insurance group, with over 16,000 staff. Suncorp has representation in 450 offices, branches and agencies throughout Australia and New Zealand.

Suncorp was awarded the 2008 General Insurance Company of the Year by the Australian and New Zealand Institute of Insurance and Finance (ANZIIF).