

## Vero Warranty Premiums for Home Warranty Insurance

Vero Home Warranty Insurance premiums comprise many risk variables such as:

1. The individual Builder's trading structure
2. The individual Builder's last Financial Risk review date with Vero
3. The individual Builder's Projected Turnover maximum for the next 12 months
4. The individual Builder's Financial Risk rating
5. The state or territory the Construction is being undertaken in
6. The type of Construction being undertaken (i.e., Single Dwelling, Alteration & Addition, Home Improvement, etc)
7. The specific type of Building Contract entered into (i.e. Non Speculative / Contractual, Speculative, Multi Unit Development)
8. The individual Contract Value
9. The individual Builder's Professional Association Membership
10. The individual Builder's length of Loyalty to the Vero Warranty products
11. The individual Builder's Continuing Professional Development program

Some examples of how these risk variables are applied are as follows:

<p><b>Example 1.</b></p>	<p><i>Vero approved builders that are financially sound and have a projected Turnover requirement less than \$2.5M in the next 12 months.</i></p> <p>For a non-speculative contract with a structural component and a contract value between \$100,000 to \$350,000 the expected premium would fall between the range of \$789.10 to \$3,595.56*.</p> <p>Premium Rate Charts are available to eligible Vero builders upon request through their appointed intermediary.</p>
<p><b>Example 2.</b></p>	<p><i>Vero approved builders that are financially sound and have a projected Turnover requirement between \$2.5M and \$10M in the next 12 months.</i></p> <p>For a non-speculative contract with a structural component and a contract value up to \$750,000 the expected premium would fall between the range of \$1,892.13 to \$4,380.85*.</p> <p>Premium Rate Charts are available to eligible Vero builders upon request through their appointed intermediary.</p>

**\* The Vero Premium rates quoted are for residential construction (less than 4 stories) undertaken in NSW and are inclusive of GST, stamp duty and intermediary commission.**

**They do not include any fees or charges the intermediary may charge for their services (ie administration fee, certificate issuance fee, etc.)**