Expect more with Vero
With origins dating back 175 years, Vero has a long history of helping Australian businesses and individuals, as well as delivering on our promises. Today Vero continues to offer customers a range of quality insurance products and services exclusively through insurance brokers and business partners.

Our experience and expertise give us a greater understanding of the risks you face – allowing us to deliver superior risk solutions and service. When it comes to making a claim, you can expect fast and easy lodgement, with the support of experts who will help ensure fair and timely resolutions.

With an A+ financial strength rating (Standard and Poor’s 2009) you can rest assured that you’re in safe hands with Vero.

Vero Profin
Vero Profin specialises in the following professional, managerial and financial risk insurance products:
- professional indemnity insurance,
- directors and officers liability insurance,
- employment practice liability insurance,
- superannuation fund trustees liability insurance,
- association liability insurance.

Our decentralised structure gives brokers access to specialist, professional underwriters who can tailor individual policies to meet your needs.

Vero Profin underwriters are available to discuss cover requirements with your broker.

Claims service
Should you need to make a claim, it will be handled by a member of our dedicated Vero Profin claims team.

The Vero Profin claims team takes pride in a common sense claims management approach, coupled with reliable and professional service. Vero Profin works with policyholders and brokers in seeking sensible resolutions to claims.

For further information visit www.veroprofin.com.au or call your broker.

The policy information provided in this brochure is a summary of the policy cover. The cover offered to you may vary from that described.

Vero Profin Branch Information

**New South Wales**
Level 21, 18 Jamison Street
Sydney
NSW 2000
Telephone 02 8121 1935
Facsimile 02 8121 0700

**Queensland**
Level 6, 36 Wickham Terrace
Brisbane
QLD 4000
Telephone 07 3836 1136
Facsimile 07 3031 2049

**Victoria**
Level 9, 15 William Street
Melbourne
VIC 3000
Telephone 03 9245 8218
Facsimile 03 9245 8112

**South Australia**
Level 18, 45 Grenfell Street
Adelaide
SA 5000
Telephone 08 8205 5208
Facsimile 08 8205 5199

**Western Australia**
Level 2, 66 St Georges Terrace
Perth
WA 6000
Telephone 08 9211 4178
Facsimile 08 9211 4189
Association Liability Insurance

For incorporated associations and not for profit organisations such as community, sporting, social and cultural groups, industry associations.

Why office bearers need expert help:
These days it’s not just directors of large public companies who are exposed to personal liability for breaches of the duties they owe. Office bearers of incorporated associations and other not-for-profit organisations are also at risk. A simple act, error or omission can be enough to spark a claim against you or your association.

The exposures:
- the cost of defending a claim, and any damages and costs awarded against you. Such claims could be brought as a result of professional services provided by the association to its members, or could be based on an allegation of a duty you owe in your capacity as an office bearer.
- the cost of preparing for and being represented at an inquiry that you are required to attend because you serve as an office bearer.
- pecuniary penalties imposed on you that arise from an employment related complaint.
- a claim against you by another office bearer or employee, that arises from an employment related complaint.
- liability whilst serving as a director of a not for profit organisation.
- the cost of appointing an accountant to respond to a tax audit by the ATO.

Types of claims you or your association could face:
- breach of professional duty.
- breach of fiduciary duty.
- defamation.
- breach of the Trade Practices Act, and other statues.
- occupational health and safety proceedings.
- infringement of intellectual property rights.
- breach of confidentiality.
- allegations of illegal or improper conduct.
- wrongful dismissal, discrimination or harassment claims from employees.

Here's where Vero Profin can help:
Because we’re specialists in association liability insurance, we understand the exposures you face. Designed specifically for associations, our package policy covers both office bearers and association liability, protecting office bearers and your association against liability for wrongful acts. Make sure you reduce your exposure by asking for Vero’s Association Liability Insurance.

FEATURES OF OUR POLICY
Our combined features make this an innovative Association Liability Insurance policy.

Broad cover - we provide cover for the following:
- Professional Indemnity
- Office Bearer’s Liability
- Association Reimbursement
- Association Liability
- Employment Practice Liability
- Fidelity
- Tax Audit

We have a broad civil liability professional indemnity insuring clause - not just limited to breach of professional duty.

Two hours of legal advice
We will pay for up to two hours of legal advice from our nominated legal firm on matters related to the risks insured (but not including advice about the scope of cover under the policy, or claims or complaints about us).

Advancement of defence costs and representation expenses
The policy advances defence costs and representation expenses pending determination of whether cover is available under the policy. Advancement operates even if there is an allegation of dishonesty.

Note that if it is subsequently determined that cover is not available under the policy, the advanced defence costs and representation expenses must be repaid.

Fraud investigator expenses
We provide up to $25,000 of cover for the cost of investigating, proving and substantiating the amount of a fidelity loss (but excluding costs and expenses incurred in the normal course of business).

Thirty day post merger cover
If the Association merges with another incorporated association whose total assets are no greater than those of the Association, then the policy covers the new Association for thirty days.

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