



Real life case studies

These are examples of types of claims that the policy would cover, subject to its terms.

The timber mill

A supervisor showed an employee supplied by a labour hire company how to clear blockages from the timber conveyors. To do this it was necessary to lean forward over the yellow guardrail to clear the blockage by hand.

The employee's foot slipped on some woodchips and he fell forward. His hand and arm became trapped in the conveyor belt resulting in serious injuries.

WorkSafe prosecuted the employer, which was found to have failed to ensure that its employees were trained in and followed the correct safety procedures.

Verdict: The Magistrates Court imposed a fine of \$25,500.

The meat processor

A worker at a meat processing business suffered extensive burns while operating a pressurised batch cooking vessel used to render down by-products from meat.

Prosecuted by SafeWork SA, the company was found to have failed to:

- ▼ identify hazard and/or risk assessment;
- ▼ ensure adequate safe operating procedures;
- ▼ provide adequate instruction and training.

Verdict: The company was fined \$28,800.

The crane driver

A crane and its driver fell five metres from a building resulting in injury to the driver.

WorkCover investigated and a prosecution followed.

The employer and a company director were found to have failed to provide a safe system of work.

Verdict: The company was fined \$140,000 and the director \$14,000.

Expect more with Vero

With origins dating back 175 years, Vero has a long history of helping Australian businesses and individuals, as well as delivering on our promises. Today Vero continues to offer customers a range of quality insurance products and services exclusively through insurance brokers and business partners.

Our experience and expertise gives us a greater understanding of the risks you face – allowing us to deliver superior risk solutions and service. When it comes to making

a claim, you can expect fast and easy lodgement, with the support of experts who will help ensure fair and timely resolutions.

With an A+ financial strength rating (Standard and Poor's 2009) you can rest assured that you're in safe hands with Vero.

Note: This brochure provides information about some of the main features and benefits of the Vero Management Liability Policy reference V6705 11-07. It provides a summary of cover only and does not constitute advice in relation to the policy. You should still refer to the policy to identify the full terms, conditions and limitations on cover. The policy can be accessed on our website veroprofin.com.au. The guide is current as at 31 October 2007, but is subject to change if the policy changes.

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Management liability insurance update

OH&S Law and your business

A workplace accident causing injury to an employee or visitor is every employer's fear. The consequences go beyond the injury and the interruption to your business that it causes.

Imagine answering a call in the middle of a busy working day to find a health and safety officer conducting an investigation. Even worse, a prosecution may follow.

Even with OH&S risk management practices in place, accidents can still happen. OH&S laws affect all companies big and small. Many people don't know that directors and officers without hands-on operational involvement can still find themselves facing statutory liability. Or that workers comp and public liability cover does not shield them from all OH&S exposures.

If there is an accident in the workplace you can face the following costs:

- ▼ Legal representation at investigations and inquiries by health and safety authorities
- ▼ Legal representation at coronial inquiries
- ▼ Legal defence at OH&S prosecutions
- ▼ Fines for OH&S breaches

Hands up if you like paying legal bills

Everyone knows legal fees are expensive. If there is an OH&S investigation or prosecution you may need legal representation and, if uninsured, you can end up seriously out of pocket.

It's a hard lesson to learn, but today's strict OH&S laws can lead to an investigation or prosecution that costs you money.

Under OH&S law, you can find yourself facing statutory liability even if you don't have hands-on responsibility for safety.

Being in the right is not always enough. A baseless claim could still cost you money to defend.

Stay ahead of the game

The good news is that Vero's Management Liability insurance can help you in many ways.

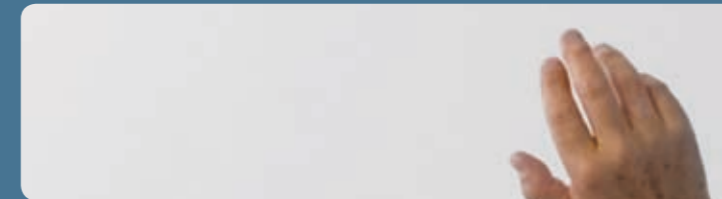
We cover the cost of representing you at investigations and inquiries. This can include having a lawyer present when an OH&S inspector pays a visit.

We also cover your defence costs at OH&S prosecutions. If there is a fine imposed and it is insurable at law, we will cover that too. We provide up to two hours legal advice on the risks insured under the policy (limited to 30 minutes any one matter), which means that you can seek legal advice about an OH&S issue. What's more, we realise that many business owners face a double exposure. So we don't just limit our cover to you individually. We cover your company as well.

More than OH&S cover

Designed for privately owned companies, Vero's Management Liability insurance covers you for much more than just OH&S issues. There is cover for many liabilities that directors, officers, employees and private companies may face that may not be covered by other types of insurance. This includes actions by regulatory authorities, shareholders and liquidators. Not to mention cover for claims by employees for unfair dismissal and other employment practice related liabilities.

For full details of Vero's Management Liability cover, speak to your broker today.



OH&S exposures Management Liability protects against:	Potential costs	Maximum OH&S penalties in each state as at June 2007.		
▼ Cost of legal representation at investigations	▼ thousands of dollars	State	Individuals	Corporations
▼ Cost of defending a prosecution	▼ approx \$10,000 to \$40,000	NSW	\$165,000	\$1,650,000
▼ Legal representation at a coronial inquiry	▼ approx \$25,000 to \$50,000	VIC	\$180,000	\$900,000
▼ Fines, if insurable at law	▼ see table	SA	\$200,000	\$200,000
		QLD	\$150,000	\$750,000
		WA	\$312,500	\$625,000
		TAS	\$50,000	\$150,000
		ACT	\$200,000	\$1,000,000
		NT	\$25,000	\$125,000