

# Business Insurance

Vero Business Insurance offers a broad range of covers to suit SME businesses.

## Key Business Covers

- **Property Damage**

Property Damage insurance covers your clients in the case of loss or damage to buildings, contents, stock or other specific items at the premises.

- » Defined events
- » Includes accidental damage option
- » Automatic reinstatement for insured amount – no additional premium
- » Up to 120 days of stock seasonal increase

- **Business Interruption**

Business Interruption is designed to cover your client's lost income while they are shut down temporarily, following an insured event.

- » 3 optional covers available
  1. Additional claims preparation costs
  2. Additional increased cost of working
  3. Additional outstanding accounts receivable

- **Glass**

Glass and Sign insurance protects your client's external/internal glass, not including stock, in the case of damage.

- » \$8,000 glass cover includes baths, sinks, lavatory bowls and cisterns, washbasins and pedestals forming permanent fixtures
- » \$8,000 for broken signs
- » Optional sign cover limit increase

- **Equipment Breakdown**

Vero's new Equipment Breakdown section covers the breakdown of insured equipment at your client's premises.

- » Extra cover for temporary hire costs of equipment
- » Additional benefit includes mobile electronic equipment, which includes laptops and mobile electronic equipment away from the premises
- » Optional insurance for loss or deterioration of refrigerated stock

## Why the Vero Business Pack?

- Property Damage – additional 'theft of external property' option up to \$10,000.
  - » Environmental update to 10% of the repair of replacement costs
- Cigarettes and liquor included within the definition of stock.
- Business Interruption.
  - » Gross rental
  - » Increased costs of working ONLY option
  - » Option to increase claims preparation costs
- Equipment Breakdown – blanket coverage, no requirement to specify insured amounts for computers, machinery and electronic.
- Flexible excess.

## Additional covers available under Vero Business Insurance Policy

- Money
- Theft
- Portable and Valuable Items
- Goods in Transit
- Management Liability
- Tax Probe
- Public and Products Liability
- Commercial Motor