

# Motor Trades Insurance

Vero's Motor Trades Insurance is designed especially for businesses that specialise in the vehicle repair industry.

## Key Business Covers

### Property Damage

Property Damage insurance covers your clients in the case of loss or damage to buildings, contents, stock or other specific items at the premises.

- Defined events
- Includes accidental damage with automatic reinstatement for insured amount with no additional premium
- Up to 120 days of stock seasonal increase

### Business Interruption

Business Interruption is designed to cover your client's lost income while they are shut down temporarily, following an insured event.

Three optional covers available

1. Additional claims preparation costs
2. Additional increased cost of working
3. Additional outstanding accounts receivable

### Equipment Breakdown

Vero's Equipment Breakdown section covers the breakdown of insured equipment at your client's premises and associated loss or damage to property directly caused by that breakdown.

- Temporary hire costs of equipment
- Expediting expenses \$25,000

Optional insurances:

- Restoration of computer data
- Increased cost of working
- Deterioration of stock

### Professional Services

Professional Services insurance is designed to cover your client's civil liability in respect of claims arising from an act, error or omission made against a business owner when providing professional services, for example, the incorrect issuing of a roadworthiness certificate.

## Why Vero Motor Trade Insurance?

- Property Damage - Additional Benefit for "theft of external property" up to \$10,000
  - Business Interruption
  - Gross profit and gross rentals
  - Gross rentals
  - Gross income
  - Weekly income
- Option to increase claims preparation costs
- Flexible excesses

## Additional covers available under Vero Motor Trades Insurance Policy

- Theft
- Glass
- Money
- Management Liability