

Motor Trades Insurance

Vero's Motor Trades Insurance is designed especially for small to medium businesses that specialise in the motor vehicle repair industry.

Key Business Covers

• Property Damage

Property Damage insurance covers your clients in the case of loss or damage to buildings, contents, stock or other specific items at the premises.

- » Defined events
- » Includes accidental damage with automatic reinstatement for insured amount with no additional premium
- » Up to 120 days of stock seasonal increase

• Business Interruption

Business Interruption is designed to cover your client's lost income while they are shut down temporarily, following an insured event.

- » 3 optional covers available
 1. Additional claims preparation costs
 2. Additional increased cost of working
 3. Additional outstanding accounts receivable

• Equipment Breakdown

Vero's new Equipment Breakdown section covers the breakdown of insured equipment at your client's premises and associated loss or damage to property directly caused by that breakdown.

- » Temporary hire costs of equipment
- » Expediting expenses \$25,000

Optional insurances:

- » Restoration of computer data
- » Increased cost of working

• Professional Services

Professional Services insurance is designed to cover your client's civil liability in respect of claims arising from an act, error or omission made against a business owner when providing professional services, for example, the incorrect issuing of a roadworthiness certificate.

Why Vero Motor Trade Insurance?

- Property Damage- additional 'theft of external property' option up to \$10,000.
 - » Business Interruption
 - » Gross profit and gross rentals
 - » Gross rentals
 - » Gross income
 - » Weekly income
 - » Option to increase claims preparation costs
- Flexible excess.