

# Professional Services Insurance

Vero's Professional Services Insurance is designed to cover a wide range of businesses that are primarily involved in professional business services. These businesses include medical practices, accountants, surgeries and business consultants.

## Key Business Covers

### Property Damage

Property Damage insurance covers your clients in the case of loss or damage to buildings, contents, stock or other specific items at the premises.

- Includes full accidental damage
- Extra cover:
  - Removal of debris and temporary repairs \$50,000

### Business Interruption

Business Interruption is designed to cover your client's lost income while they are shut down temporarily, following an insured event.

- Three optional covers available
  1. Additional claims preparation costs
  2. Additional increased cost of working
  3. Additional outstanding accounts receivable
- Extra covers:
  - Included claims preparation costs \$25,000
  - Included increased costs of working \$10,000
  - Included accounts receivable \$10,000

### Management Liability

Management Liability cover is designed to protect owners where they are legally liable due to their decisions or actions that occur within their workplace.

- Advancement of defense costs and representation expenses
- Workplace health and safety expenses
- Business crises consultant fees \$25,000
- Optional insurance for employee dishonesty

### Equipment Breakdown

Vero's Equipment Breakdown section insures the breakdown of equipment at your client's premises and loss or damage to property directly caused by that breakdown.

- Extra cover for temporary hire costs of equipment
- Additional benefit includes mobile electronic equipment, which includes laptops and mobile electronic equipment away from the premises

## Why Vero Professional Service Insurance?

- Full accidental damage coverage
- Liability cover for the office business and "out of office" activities
- Flexible excess

## Additional covers available under Vero Professional Business Insurance Policy

- Theft
- Money
- Public and Products Liability
- Portable and Valuable Items
- Tax Probe
- Commercial Motor
- Goods in Transit
- Glass

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SME Insurance Packages