

Commercial Product Disclosure Statement Update

March 2023



VERO BUSINESS INSURANCE STEADFAST CLIENT TRADING PLATFORM

We have prepared this guide to help you compare the previous version of the Vero Business Insurance Steadfast Client Trading Platform Product Disclosure Statement and Policy Wording (**V0005 V1 27/10/22 A**) with the new version (**V0006 28/04/23 A**). Please read the new PDS and Policy Wording (PDS) which is available at vero.com.au for full details of the terms, conditions, limitations and exclusions. This is a summary of key changes only and also does not take into account any endorsements that may apply to the policy. This comparison does not constitute advice and should not be used by a potential insured for any purpose, including making a decision about a financial product or class of products. It is intended as a reference tool for brokers only and does not represent an exact or full outline of the PDS or available cover. This comparison is current as at 8 March 2023. The cover offered to an insured may vary from that described.

To compare Vero Business Insurance Steadfast Client Trading Platform Policy Product Disclosure Statement and Policy Wording (**V0004 V1 05/10/21 A**) with the new version (**V0006 28/04/23 A**), please refer to this guide and also refer to the Commercial Product Disclosure Statement update for Vero Business Insurance Steadfast Client Trading Platform (**V11131 01/09/22 A**) dated September 2022, available at vero.com.au.

Schedule of changes

For policies commencing on or after 28 April 2023

Part 2: Your rights and responsibilities

- Changed:**
- Privacy Statement "**How we handle your personal information**" amended

Part 4: Your policy coverage

- Changed:**
- General Exclusion "**Cyber incidents and cyber acts**" amended
 - General Exclusion "**Data loss**" amended
 - General Exclusion "**Sanctions**" amended

Public and Products Liability cover section

- Changed:**
- **Professional duty** Exclusion amended to exclude the rendering or failure to render professional advice or service, or any act, error or omission connected to such professional advice or service, by you or on your behalf
- New:**
- **Silicosis** Exclusion included

Tax audit cover section

- Changed:**
- Definition of Designated Tax amended by removing reference to Termination Payments Tax (Assessment and Collection Act) 1997 (Cth)