

Austbrokers Secure Car Motor Vehicle Insurance Product Disclosure Statement

Update pursuant to ASIC Class Order 03/237

Below is a non-materially adverse update to the following Product Disclosure Statement:

- ▼ Austbrokers Secure Car Motor Vehicle Insurance Product Disclosure Statement and Policy Wording, prepared date 19 May 2010.

What is the change?

In the section 'Total excess payable in the event of a claim – 5. Underwriting excess' on page 31 of the PDS, replace the wording with the following:

5. Underwriting excess

An additional excess may be imposed based on a driver's history or the overall claims experience – the amount of the underwriting excess will replace the amount of the basic excess to form your new basic excess.