



# Vero Construction and Engineering

Vero's Construction and Engineering insurance offering includes a complete range of insurance and risk management solutions for you, whether you are a small or large business, a small builder or a major infrastructure contractor.

## Why Vero Construction and Engineering?

- ▼ Vero's products offer a wide breadth of cover and value-added engineering services.
- ▼ Our team, comprising trained engineers and specialist underwriters with superior technical expertise, are spread throughout Australia.
- ▼ We have dedicated claims teams who work closely with our underwriters to ensure seamless and timely settlement of your claims.

## Product summary

### Engineering Equipment Breakdown and Computer Insurance

Our market-leading engineering products provide cover for the repair or functional replacement of all fixed mechanical, pressure, electrical, and electronic equipment that break down. For example, computers, lifts, air conditioning equipment, telephone systems and electrical panels.

## Extensions available include:

- ▼ business interruption
- ▼ deterioration of refrigerated goods
- ▼ data and media restoration, and
- ▼ increased cost of working.

## Other coverages include:

- ▼ service interruption
- ▼ expediting expenses
- ▼ professional fees
- ▼ ammonia contamination
- ▼ hazardous substances, and
- ▼ demolition and increased cost of working.

## Surety – Contract Performance and Commercial Bonds

Surety bonds cover a number of elements and phases over the life of a construction contract. The purpose of surety bonds is to provide the principal (project owner) with a level of financial compensation in the event of the default or failure of a contractor under a construction contract. There are a range of bonds available to contractors to meet a number of contract security requirements.

Managed by Vero Construction and Engineering, surety bonds are underwritten by our specialist underwriting agency AP Surety. Established in 1994, AP Surety specialises in construction contract bonding in Australia and New Zealand.

The range of contract and commercial bonds available include:

- ▼ performance bonds
- ▼ maintenance bonds
- ▼ bid bonds
- ▼ retention bonds
- ▼ advance payment bonds, and
- ▼ off-site materials bonds.

Surety bonds are designed for:

- ▼ general builders
- ▼ civil, heavy and specialist engineering
- ▼ manufacturing, and
- ▼ mining.

## Contract Works and Legal Liability

Contract Works and Legal Liability insurance provides comprehensive cover for most construction risks. We deal with annual or single project policies for principals, builders or contractors.

Cover includes:

- ▼ construction of buildings and other structures
- ▼ erection and installation of machinery, plant and equipment
- ▼ dry and wet civil works
- ▼ legal liability
- ▼ advanced loss of profits
- ▼ advanced loss of rental
- ▼ delay in start up, and
- ▼ holding costs and standing charges.

Vero also provides cover for Owner Builders for residential construction.

### How can I find out more?

To find out more about Vero Construction and Engineering contact your broker or visit our website [vero.com.au](http://vero.com.au).

### Claims

To lodge new liability or machinery/equipment breakdown claims please contact the Vero First Response Unit (FRU) on 1300 888 073.

To lodge new construction claims please phone 1300 852 633.