

IBNA Secure Car Insurance Product Disclosure Statement

Update pursuant to ASIC Class Order 03/237

Below is a non-materially adverse update to the following Product Disclosure Statement:

▼ IBNA Secure Car Insurance Product Disclosure Statement and Policy Wording, prepared date 19 May 2010.

What is the change?

In the section 'Total excess payable in the event of a claim – 5. Underwriting excess' on page 31 of the PDS, replace the wording with the following:

5. Underwriting excess

An additional excess may be imposed based on a driver's history or the overall claims experience – the amount of the underwriting excess will replace the amount of the basic excess to form your new basic excess.