

# Loss Bulletin



## Vero Equipment Breakdown Insurance

### Butcher

#### Loss details

#### Nature of business

Butcher

The Insured discovered that there was no power to a sausage packing machine. Further investigation revealed that there had been a short circuit to the main printed circuit board.

The cost of the damaged part and installation was expected to be \$2740. But attempts to source replacement parts from the Italian manufacturer were unsuccessful as they were no longer in business.

A replacement second hand machine was searched for on the Australian market, but the local agent advised that there had only ever been 12 machines sold in Australia and that no second parts of machines were able to sourced.

The agent advised that the nearest comparable machine had a 12 weeks delivery time and cost \$20,500.

#### Final loss

**The claim was settled for \$20,500 which was the cost of a new comparable machine from a different manufacturer.**



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