

Vero Equipment Breakdown Insurance

Breakdown on the 19th hole

Loss details

Nature of business Golf and Country Club

Type of equipment Various

Age of equipment Various One morning the Insured lost one phase of the electrical supply at the utility's power connection to the property.

The power company confirmed the unplanned supply interruption, which lasted for about 5 hours.

Whilst the 5 hour outage was inconvenient, the real impact was the associated voltage fluctuations, which damaged equipment throughout the clubhouse and pro shop including 5 TV screens, POS monitors for the pro shop, 8 air conditioning units, a kitchen exhaust fan, an ice machine, the keg room refrigeration system, the glycol refrigeration unit in the bar and the cold room refrigeration unit. All the equipment that was damaged as a result of the voltage fluctuations was covered thanks to the blanket basis of their Equipment Breakdown policy.

While some equipment was able to be repaired much of it had to be replaced. A progress payment was made to assist the Insured in getting their equipment back into operation without delay.

Final loss

\$76,600

How can I find out more?

Contact your broker or visit vero.com.au



The insurer is AAI Limited ABN 48 005 297 807 trading as Vero Insurance. Refer to the Policy for terms, conditions and exclusions. This Loss Bulletin relates to coverage available under Vero's Equipment Breakdown Insurance Policy. Read the Product Disclosure Statement before buying this insurance. Go to vero.com.au for a copy. This advice has been prepared without taking into account your particular objectives, financial situations or needs, so you should consider whether it is appropriate for you before acting on it. V11359 01/06/23 A