

Loss Bulletin

Vero Engineering Insurance

Screw head causes extensive gearbox damage

Loss details

Nature of business

Commercial printer

Type of equipment

5 colour printing press

Age of equipment

5 years old

The printer was under a comprehensive maintenance agreement from installation, and had run smoothly since then. The operator was therefore surprised when he heard a loud thud from the machine in the early hours of the morning.

Upon further investigation it was found that a screw head inside the machine had snapped off and fallen into the moving gears of the printer. It moved through the gear train for one of the five stands of the machine damaging every gear that it came into contact with necessitating their replacement.

During the weeks that the printer was out of action there was a significant interruption to the Insured's business despite being given a loan machine.

Final loss

Settlement amount:

Property Damage **\$310,011**

Business Interruption **\$526,016**



How can I find out more?

To find out more about Vero Engineering Insurance contact your broker or visit the Vero website www.vero.com.au.