

# Loss Bulletin

## Vero Engineering Insurance

### Power failure at an electrical substation results in damage to a Hotel's POS Equipment

#### Loss details

#### Nature of business

Licensed Hotel

#### Type of equipment

8 x Electronic Point of Sales Terminals with associated Software on a Computer Server

During a heavy thunderstorm, power was lost to the Insured's premises for a period of around 7 hours as a result of a possible lightning strike to a local power substation.

A meteorological enquiry at the time of the loss confirmed storm activity in the area, but failed conclusively to confirm that a lightning strike had indeed caused the subsequent power spike which resulted in damage to the POS terminals, computer server and loss of data.

The lightning exclusion on the Equipment Breakdown policy was therefore not applicable and Vero settled the claim.

Business Interruption cover was also in place and it was decided to purchase new POS terminals and software for the insured rather than risk a lengthy repair which would prevent normal operation of the insured's business.

#### Final loss

**Final Loss Settlement \$24,481**



#### How can I find out more?

To find out more about Vero Engineering Insurance contact your broker or visit the Vero website [www.vero.com.au](http://www.vero.com.au).