

Loss Bulletin

Vero Engineering Insurance

Power surge causes total telephone failure

Loss details

Nature of business

Real estate developer

Type of equipment

Telephone system equipment (rectifier, tape unit & 2 trunk cards)

Age of equipment

4-5 years old

On the June long weekend, the insured experienced a total telephone system failure due to a power surge. Extensive damage was caused to a number of major components requiring the installation of new replacement equipment. The repair company could not pinpoint the actual cause of the surge, however lightning was ruled out as a possibility as no electrical storms were reported at the time of loss.

The system was down for one working day. Employees were able to conduct business using mobile phones.

Final loss

Settlement Amount \$39,215.00



How can I find out more?

To find out more about Vero Engineering Insurance contact your broker or visit the Vero website www.vero.com.au.