

Loss Bulletin



Vero Equipment Breakdown Insurance

Electrical cable breaks under shopping centre parking lot

Loss details

Nature of business

Shopping centre

Type of equipment

Underground electrical cable

Age of equipment

25 years old

In the middle of a busy trading day, the electricity supply to a suburban shopping centre failed. The cause was traced to the main electrical feed from the utility transformer. The problem was a breakdown in the electrical cable which was buried under the parking lot.

During the two weeks it took to dig up, repair and replace the cable and repave the parking lot, a back-up diesel generator was hired to supply electricity and mitigate the loss of rental income.

Final loss

Settlement Amount \$106,000

(including property damage and business interruption)



How can I find out more?

Contact your broker or
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