

# Loss Bulletin

## Vero Engineering Insurance

### Supermarket in a shopping centre

#### Loss details

##### Nature of business

A Supermarket in a Shopping Centre

##### Type of loss

Spoilage following failure of landlords switchboard

The main circuit breaker owned by the shopping centre tripped, interrupting power supply to the Insured's tenancy. An electrician was called who reactivated the circuit breaker. At this stage there was no loss of stock or damage to any of the Insured's equipment.

Shortly after, the circuit breaker tripped for a 2nd time and after testing for faults, it was reactivated. The unit tripped a 3rd time but this time would not reset. The Insured called their electricity supplier for advice and as a temporary replacement circuit breaker of the correct size was not available a standby power generator was provided to restore power.

During this initial 12 hour period of no power, a significant amount of refrigerated stock had spoiled. The following afternoon, the generator failed due to the high ambient summer temperature and once again the store was without power. Once the ambient temperature had dropped, the generator was able to restart and repairs to the circuit breaker were subsequently completed.

Even though the circuit breaker was not owned by the Insured, the Policy



#### How can I find out more?

To find out more about Vero Engineering Insurance contact your broker or visit the Vero website [www.vero.com.au](http://www.vero.com.au).

responded under the Service Interruption clause providing Deterioration of Specified Property and Business Interruption cover to the Insured.

#### Final loss

The amount of Deterioration of Specified Property was \$170,000.

Additional Increased Costs of \$15,000 were incurred.

Loss of Gross Profits including Payroll totalled \$30,000.

**Final settlement was for \$198,000**