

# Design and Engineering Practitioners

## Professional Indemnity Insurance



**Vero's new Design and Engineering Practitioners Professional Indemnity solution has been purpose-built to help brokers confidently place design-led engineering and architectural risks that often fall outside standard appetites.**

Backed by specialist underwriting, smart technology and proactive risk support, this solution enables brokers to place more risks with confidence.

### Why Vero Specialty Lines?

#### Strength you can rely on

Backed by one of Australia's leading insurers, Vero Specialty Lines brings scale, stability and long term commitment to complex and specialist risks, giving brokers confidence they're placing business with a partner built for the long haul.

#### Specialist expertise where it matters

We focus on risks that demand deeper technical understanding. Our teams bring specialist underwriting insight across complex and emerging exposures, helping brokers navigate challenges that sit outside standard insurance solutions.

#### A genuine partnership with brokers

Vero Specialty Lines is built around supporting brokers and their clients. We work collaboratively, provide clear appetite guidance, and take a solution focused approach to help brokers place and retain the right business.

#### Insight driven, resilience focused solutions

Our approach is grounded in insight and risk understanding. From underwriting through to claims and risk management, we focus on helping clients build resilience and manage risk sustainably over time.

### Target market

Designed for a wide and clearly defined segment of design and engineering professionals, including:

- A broad spectrum of engineering ANZSIC classifications, spanning low to higher-risk profiles
- Full architectural exposures
- Businesses focused on domestic projects

#### Engineering:

- Acoustic
- Electrical/electronic
- Hydraulic
- Structural
- Agricultural
- Fire
- Industrial
- Traffic
- Chemical
- Geotechnical
- Marine
- Civil
- HVAC
- Mechanical

#### Surveying:

- Building
- Quantity
- Cadastral/land
- Industrial
- Marine

#### Design:

- Architect
- Architectural design and drafting
- Boat designing
- Traffic control design
- Boat designing
- Industrial design

#### Other consulting risks:

- Boiler and machinery
- Engineering research
- Pool safety inspections
- Building services
- Interior design
- Town planning
- Corrosion
- Photogrammetry
- Security system consultant
- Construction management
- Project management
- Water and waste planning

## Key features and benefits

### Expanded risk appetite

Place a broader range of white-collar engineering, design, surveying, and architectural risks including occupations traditionally excluded under standard Professional Indemnity.

- Focused on design-led exposures
- Full architectural activities supported
- For white collar, office-based risks

### Tailored for design and engineering practitioners

Features a dedicated policy wording developed specifically to address the risks faced by design and engineering practitioners.

- Tailored extensions and exclusions aligned to sector risk
- Optional extensions available to meet contractual needs
- Consistency and clarity at claim time

### Direct access to specialist underwriting

Work directly with a dedicated Design and Engineering Practitioners Professional Indemnity underwriting team who understand engineering risks, coverage requirements and broker time pressures.

- Solution-focused underwriting approach
- Clear referral pathways
- National coverage with local insight

### Streamlined online placement

This solution is supported by modern underwriting technology designed to streamline the policy lifecycle and remove friction.

- Straight-through processing where possible
- Automated rules and referrals
- Reduced admin and rework
- Online portal with full life cycle processing and automatic document generation

### Proactive risk management that adds value

Help clients reduce risk before issues arise, not just after a claim.

- Contract reviews and practical risk guidance
- Incentives for strong governance and risk controls
- Ongoing support as the product evolves

### Award-winning claims support

When claims happen, your clients are supported by Vero's award-winning claims team, with clear points of contact and proven expertise.

- Dedicated claims relationship management
- Consistency from notification to resolution
- Early resolution encouraged where appropriate

### Other features

- We can write \$20m Professional Indemnity limits for most occupations we cover
- Primary or Excess of loss placements
- Flexible excess options
- Dedicated claims contact provided with each policy
- Optional extensions that may be available for an additional premium include:
  - Collateral warranties
  - Extended duty of care
  - Fidelity (money only)
  - Fitness for purpose terms
  - Hold harmless contractual liability
  - Novation agreements
  - Principal's indemnity
  - Proportionate liability waiver
- Some standard extensions available under the policy include:
  - Compensatory civil penalties extension provides cover for some losses that would otherwise be excluded by the 'Fines, penalties, punitive or aggravated damages' exclusion. This cover is subject to conditions highlighted in the wording
  - Vicarious liability for work performed by sub-contractors and deemed employees

For more information, visit our website or email us on: [vslengineersPI@vero.com.au](mailto:vslengineersPI@vero.com.au)

