

Commercial Policy Wording Update

March 2023



Vero Steadfast Equipment Breakdown Policy

We have prepared this guide to help you compare the previous version of the Vero Steadfast Equipment Breakdown Policy Wording (**V0002 05/10/21 A**) with the new version (**V0002 28/04/23 A**). Please read the new Policy Wording which is available at vero.com.au for full details of the terms, conditions, limitations and exclusions. This is a summary of key changes only and also does not take into account any endorsements that may apply to the policy. This comparison does not constitute advice and should not be used by a potential insured for any purpose, including making a decision about a financial product or class of products. It is intended as a reference tool for brokers only and does not represent an exact or full outline of the **Policy Wording** or available cover. This comparison is current as at 8 March 2023. The cover offered to an insured may vary from that described.

Schedule of changes

For policies commencing on or after 28 April 2023

Section D: Exclusions

Changed:

- Exclusions “**Electronic Data**” amended
- Exclusion “**Sanctions**” added

We will not be liable under this Policy for any claim, make any payment (including any refund), or provide any benefit under this Policy, if doing so will contravene or violate any sanction, prohibition, restriction, proscription or prevention under any sanctions, laws or regulations, including but not limited to sanctions, laws or regulations of Australia, New Zealand, the European Union, the United Kingdom or the United States of America or those set out in any United Nations resolutions.

vero.com.au

The insurer is AAI Limited ABN 48 005 297 807 trading as Vero Insurance
V11035 08/03/23 A